



ARMoured VEHICLES NIGAM LIMITED

A Government of India Enterprise
Ministry of Defence



4th

ANNUAL REPORT
2024 - 25



आत्मनिर्भर भारत



ARMoured VEHICLES
NIGAM LIMITED



DEDICATION



4th Annual Report

of
Armoured Vehicles Nigam Limited (AVNL)
is dedicated to our nation

INDIA that is BHARAT

“अत्रापि भारतं श्रेष्ठं जम्बूद्वीपे महामुने ।
यतो ही कर्मभूरेषा ह्यतोऽन्या मोगभूमयः ॥”
The Greatest Civilization Of The World

Bharata (India) is therefore the best of the divisions of
Jambu-Dwipa, because it is the land of karma: the others are
places of enjoyment alone.

सत्यमेव जयते



AVANI
सर्वाः प्रदिशो जयेम

THE FORCE BEHIND THE FORCES

ARMoured VEHICLES NIGAM LIMITED (AVNL)

is a pillar of
VIKSIT BHARAT





ARMoured VEHICLES NIGAM LIMITED

A GOVERNMENT OF INDIA ENTERPRISE
MINISTRY OF DEFENCE

IS NOW

MINIRATNA-I CPSE



सर्वाः प्रदिशो जयेम

ARMoured VEHICLES NIGAM LIMITED

A GOVERNMENT OF INDIA ENTERPRISE
MINISTRY OF DEFENCE

OPERATION SINDOOR

"Operation Sindoor is not just a name but it's a reflection of the feeling of millions of people of the country. Operation Sindoor is our unwavering commitment to Justice"



PLEDGE

“

To the service of the Nation by
Empowering Our Armed Force &
Strengthening our Sovereign Capabilities in
Strategic and Security Sector

”

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Corporate Office

Armoured Vehicles Nigam Ltd. (AVNL) is one of the seven newly established Defence Public Sector Undertakings. AVNL was formally incorporated as a wholly owned Government of India company under the Companies Act 2013 on August 14, 2021. Its headquarters is situated in Avadi, Chennai.

- ★ Heavy Vehicles Factory (HVF), Avadi, Chennai
- ★ Engine Factory (EFA), Avadi, Chennai
- ★ Vehicle Factory Jabalpur (VFJ)

- ★ Ordnance Factory Medak (OFMK)
- ★ Machine Tool Prototype Factory (MTPF), Ambarnath
- ★ Institute of Learning, Avadi (IOLAV)
- ★ Institute of Learning, Medak (IOLMK)
- ★ Institute of Learning, Ambarnath (IOLAM)

Marketing Office:

- ★ AVNL New Delhi Office
- ★ AVNL Pune Office

The restructuring and establishment of this new company exclusively for the manufacture of Armoured Vehicles and other Military Vehicles is aimed at elevating the former Ordnance Factories to a leadership position in the production of Armoured and Military Logistics Vehicles. This initiative seeks to enhance accountability, elevate product quality, and enable exports to other nations, thereby supporting the nation's self-reliance as part of the Aatmanirbhar Bharat initiative.

This transformation aligns with the vision of our Hon'ble Prime Minister Shri Narendra Modi to achieve self-sufficiency in defence manufacturing and reduce import dependency.

AVNL is leveraging its robust manufacturing capabilities and a skilled workforce with over six decades of experience in specialized equipment. AVNL has also established itself as a leader in bolstering the mobility of the Armoured Corps of the Indian Army. It is poised to lead the way in the years ahead.

Vision

To strive to be a world class Armoured Vehicles Manufacturer for the Indian Army and Para Military Forces and a trusted Global Brand for domestic and International customers.

Mission

- To be a prominent patron of Aatmanirbhar Bharat Abhiyan and Make in India Initiative in the Defence Sector.
- To establish and retain leadership in domestic market as the most reliable and preferred partner of our Defence and Homeland Security agencies and develop the group into an international class defence conglomerate.
- To create and strengthen Brand AVNL by providing superior value for money and exceeding the expectation of all Stakeholders.
- To be a system integrator of state-of-the-art technology and engineering solutions in the field of military mobility for our existing and potential customers
- To be a learning organisation with global competencies, committed to creativity and innovation.



Values

- Holding Oneself to the Highest Standards
- Creativity and Innovation
- Customer Centric
- Ownership, Responsibility and Accountability
- Frugality – Accomplish more with less
- Uncompromising Quality
- Delivery of results in time
- Trust and Team Spirit
- Loyalty in the Company



Strategic Goals

- To make AVNL as one Billion USD turnover company in 2026-27 and achieve Navratna status.
- To ensure 100% indigenization, across all the platforms as a part of Aatmanirbhar Bharat Abhiyan.
- To become the most reliable and preferred partners for Armoured Vehicle manufacturing and homeland security.
- To establish and develop AVNL into an International class defence conglomerate.
- To be an organization with design and development and to be committed to creativity and innovation.
- To generate Intellectual Property under Mission Raksha Gyan Shakti and ensure to get large number of IPR in Patents, Copyrights, Trademarks and Designs.
- To create and strengthen brand AVNL by manufacturing a product which exceeds the expectation of the customer and all stakeholders recognized globally.
- To sustain development and competency of employees by proper training, exposing to technology specific programs and modern manufacturing processes and practices to increase productivity.
- To develop and maintain quality as per International Standards and upgrade to AS9100D and other International Standards by improving the quality and meeting the customer's delight.
- To undertake Corporate Social Responsibility and Sustainability Projects to help in Nation Building through Indigenization and building up capabilities for strategic self-reliance.



Chairman & Managing Director's Message

Dear Shareholders,

It is my privilege to present the Annual Report for the F.Y. 2024-25 which is a testament to our vision, effort and ever expanding horizon of greater aspiration as the leading company in Defence Production.

As AVNL steps into its fifth year of operations, it is both a moment of pride and deep reflection for me, personally, and for the entire organization. What began as a bold vision to strengthen our nation's defence capabilities has today evolved into a dynamic enterprise, committed to excellence, innovation, and national service.

This year has been a journey of many firsts for AVNL- a time when new opportunities opened up and we confidently explored new paths. It's also a year when India demonstrated its strength on the battlefield, effectively defending against attacks while taking the initiative with careful strategy.

We're proud that AVNL, alongside other DPSUs, played a part in this important chapter of our nation's history, standing strong at the borders with indigenous weapons that reflect both our strength and Aatmanirbharta. I take this opportunity to share with you the performance highlights during the last fiscal year and the future outlook for the company.



Financial & Performance Highlights of the Year

During the F.Y. 2024-25, AVNL achieved Rs 4984.29 Crores as a revenue from Operations marking a significant increase from Rs. 4663.16 Crores in the previous fiscal year, making a growth of 7%. Our Profit Before Tax (PBT) reached at Rs 457.40 Crores, and Profit After Tax (PAT) stand at Rs 334.93 Crores.

AVNL has achieved the highest ever direct Value of Issue (VOI) of Rs. 4,984.29 Crores during the FY 2024-25 despite several challenges. I would like to bring out that bottleneck items have started coming through, providing visibility of even better VOI during the current Financial Year 2025-26. Further positive developments are w.r.t. proposals submitted for finalising contract for Logistic Vehicles and OH of T-72 Tanks & BMP-II. These are progressing well with substantial thrust provided by DDP/MoD. AVNL has also received a contract for manufacture and supply of 13 Nos. NAMIS Tracked valuing Rs. 1801.34 Crores and another contract for manufacture & supply of Tank-72 Bridge Laying Tanks (BLT) for a total cost of 1560.52 Cr. With continued required support, more such contracts are likely to be received by AVNL enabling to scale newer heights of turnover planned for the current year and beyond.

Significant Achievements

I take this privilege to announce that your company has been conferred with the Mini Ratna-I status w.e.f. 27th May 2025 by the Department of Public Enterprises, MoF, Govt of India an important milestone that underscores our consistent pursuit of excellence in India's defence sector.

This recognition affirms AVNL's financial robustness, strategic foresight and pivotal contribution to advancing self-reliance in defence manufacturing. Building on this achievement, AVNL is charting a clear path towards attaining Navratna status, with a strengthened focus on indigenisation, new product development and the establishment of industry-leading customer support centres.

Development of Vendor Ecosystem

AVNL is utilizing the GeM platform for almost all the procurement requirements. AVNL organized a Defence MSME conclave on Indigenisation for empowering MSMEs for collaboration with DPSUs. The Study visit of Department-Related Parliamentary Standing Committee (DRPSC) on industry for empowering MSMEs expressed satisfaction and praised the efforts of AVNL for empowering women and SC/ST entrepreneurs in the MSME sector.

Future Outlook

Global defence industry is undergoing rapid and complex changes. The very nature of warfare is being redefined by emerging technologies, asymmetric threats and shifting geopolitical alliances. In this evolving landscape, technological challenges are many from integrating advanced technologies like AI and robotics and new system requirements for the modernisation of our Armed Forces.

R&D is the need of the hour. AVNL has already started modernization by improving infrastructure and enhancement of the existing capacity of overhauling T-series Tanks by sourcing state of the art machines.

New Initiatives

AVNL was a participant at Aero India, one of Asia's most prestigious defence and aerospace exhibitions and showcased its capabilities and signed key Memorandums of Understanding (MoUs) with global leaders such as Lockheed Martin, Thales, M/s ACE and with the representatives from the Embassy of Spain. These strategic partnerships reflect AVNL's focus on technological advancement, joint development, and expanding its international collaborations. The exhibition also witnessed high-level engagements, including visits by Chief of the Army Staff, General Upendra Dwivedi, PVSM, AVSM, Dr. Garima Bhagat, Joint Secretary (Land Systems), Department of Defence Production, and other senior dignitaries.

During Aero India 2025, AVNL also showcased a software named as "Track Q", developed in-house, for integration of complete data during production and inspection of Logistic Vehicles at Vehicle Factory Jabalpur (VFJ), a Unit of AVNL. The same has received appreciation from DGQA and was demonstrated during Aero India 2025 in DGQA Stall by AVNL and received appreciation from DGQA.



Your Company also participated for the first time as an exhibitor in IMTEX 2025 (International Machine Tool and Manufacturing Technology Exhibition) during Jan'25 at Bengaluru wherein it showcased Machine Building Capabilities of MTPF, a Unit of AVNL.

In a decisive stride toward unified growth, AVNL convened an APEX level review of its various Units. This forum is a crucible for insight, wherein vision for the growth driver projects were sharpened, operational challenges were laid bare and strategies to enhance efficiency and accelerate production timelines were key discussion points. The meeting ensured that ambitious goals were aligned with operational realities. The decisions made during APEX level review will play a crucial role in driving growth and securing future advancements.

Growth Driver Projects

Product improvement and new product development through in-house R&D and collaborative approach is the focus area to achieve significant future growth. Besides undertaking several R&D projects for upgradation of existing platforms, AVNL has undertaken few major ongoing projects, development of Futuristic Infantry Combat Vehicles (FICV), Future Ready Combat Vehicles (FRCV), Field Repair Tracked (FRT), Wheeled AFV 8x8 etc., AVNL has also taken up development of new engines and upgradation of existing engines of Tanks/ICVs. To prime this up, EFA, a Unit of AVNL successfully repaired/refurbished two engines of 1400 HP for MBT Arjun for the first time.

During the last 3 years, AVNL has been able to successfully complete 3 major projects viz. Development of 6x6 Mine Protected Vehicles, Uprating of T-72 Tanks from 780 HP to 1000 HP and Armament Upgrade of BMP-II.

Human Resource Initiatives

AVNL's HR policies are structured to foster a lean, agile, and efficient organization by implementing a Strategic Business Unit (SBU) model across its production units. Each SBU operates as an independent profit center, headed by a Chief General Manager (CGM) and supported by delayering and manpower optimization. This model empowers SBU and functional heads to manage their respective areas autonomously, allowing the CGM to focus on strategic priorities such as coordination with external agencies, quality, R&D, innovation, and business development. The result is a sharper focus on operational excellence and sustainable growth.

To further enhance workforce management, AVNL has adopted a policy, which streamlines the engagement of contractual labour through an Annual Requirement Plan (ARP) developed by each unit. This plan categorizes and quantifies technical and non-technical labour requirements based on well-defined ratios and expected outcomes.

Complementing this, the AMIT (AVNL Management Industrial Trainee) Scheme offers graduates, postgraduates, and research scholars in engineering and management the opportunity to serve as Management Industrial Trainees (MITs). These trainees gain valuable hands-on experience across AVNL's Units.

We gave Rajbhasha a special status of its own through our inaugural Rajbhasha Conference, celebrating expression in all its nuanced beauty. It showed the initiatives from various Units, which included integrating Hindi into workplace practices, and books and tools designed to assist non-Hindi speakers in learning the language.

CSR Initiatives

Your Company is committed to its social responsibility. In this endeavour, the Company has undertaken various CSR projects, towards integrating our social and business goals in a sustainable manner in line with Schedule VII of the Companies Act, 2013 and DPE Guidelines. Your Company had allocated an amount of Rs. 8.49 Crores approx. towards its CSR obligation in accordance with Section 135 of the Companies Act 2013 for the F.Y. 2024-25.

Further, while undertaking CSR projects, the theme approved by the Central Government for alignment of CSR expenditure of CPSEs with National priorities, has been incorporated into CSR Annual Action Plans. 'Health and Nutrition' is the common theme since 2022-23. Further in 2024, 'PM Internship Scheme' has been approved as a



theme for CSR activities of CPSEs in addition to the existing theme. Some of the major CSR Projects of AVNL in 2024-25 includes (a) Swarnim Centre of Value Based Educational Excellence, Skilling and Wellness in partnership with the Indian Army (b) Financial Assistance for UDGAM initiative – Unifying Development and Growth for Dignified Livelihoods for Marginalised OBC Communities through NBCFDC (c) Nutritional support to Female children in Rural Sanga Reddy/Medak District Telengana through Local Revenue Authorities and OFMK, (d) Construction of new Toilet Blocks for adolescent Tribal girls, Guniganthur Village Jawadhu Hills, Thiruvannamalai District, Tamil Nadu through Society for Rural Development (SFRD) (e) Nutritional support to TB patients under TB Elimination Program through MTPF and District TB Officer.

Corporate Governance

At AVNL, we are deeply committed to uphold the highest standards of Corporate Governance, recognizing it as a cornerstone of sustainable growth and stakeholder trust. Company complies with the Guidelines on Corporate Governance as prescribed by the Department of Public Enterprises (DPE), ensuring that governance practices align with regulatory requirements and industry best practices.

To support effective governance, the Board discharges its responsibilities with diligence and foresight, fostering informed decision-making that drives value creation for all the stakeholders including shareholders, employees, customers, and the broader community.

A Report on Corporate Governance and Certificate on Corporate Governance issued by Practicing Company Secretary forms a part of this Annual report.

Acknowledgement

I would like to extend my heartfelt gratitude to all our stakeholders, including shareholders, customers, business associates, and employees. Your unwavering support and trust have been instrumental in our growth journey.

My sincere appreciation also goes to all members of the Board for their valuable guidance, which has played a pivotal role in our ongoing success.

A special acknowledgement to the Department of Defence Production (DDP), Ministry of Defence and other Statutory & Regulatory authorities for their continued trust, sustained support, and insightful guidance, which have empowered us to excel.

By doing justice to our responsibilities with dedication and integrity, we collectively strengthen the defence fabric of the nation. In serving our organization, we serve the country—and that is a duty that transcends titles and positions.

The spirit and values that guide us are deeply rooted in our ancient traditions, reflecting the ageless ideals of courage and duty. The timeless qualities that embody strength and valor are beautifully captured in this ancient verse:

"शौर्यतेजो धृतिर्दाक्ष्यं युद्धे चाप्यप्लायनम् । दानमीधरभावश्च क्षात्रं कर्मस्वभावजम् ॥"

Heroism, vigor, determination, resourcefulness, not fleeing from battle, generosity, and leadership are the natural duties of Kshatriyas.

The Bhagvad Gita, Chapter 18, Verse 43

Jai Hind.

With best wishes and warm regards,

Date: 31st July 2025

Place: Avadi, Chennai

Yours Sincerely

Sd/-

Sanjay Dwivedi

Chairman & Managing Director

DIN: 09282314

Board of Directors

Sanjay Dwivedi

Chairman & Managing Director &
Director/Finance(w.e.f 01.05.2025)

C. Ramachandran

Director/Finance
(Upto 30.04.2025)

Biswaranjan Pattanaik

Director/Human Resources

Satyabrata Mukherjee

Director/Operations
(w.e.f 30.09.2024)

Dr. Garima Bhagat

Government Nominee Director
(w.e.f 20.01.2025)

Shalabh Tyagi

Government Nominee Director
(Upto 20.01.2025)





Sanjay Dwivedi

Chairman & Managing Director

He is a Mechanical Engineer with B.E. from NIT Raipur and M. Tech. in Thermal Engg from MANIT, Bhopal. He is an Alumnus of National Defence College, Delhi and IIM, Ahmedabad. He is an IOFS [Indian Ordnance Factories Service] officer of 1988 batch. He also worked as Engineer in National Fertilizers Limited for 18 months before joining Ordnance Factories. During his entire career, he served in several Units/Establishments and has acquired deep domain knowledge in the field of production of Tanks and Weapons and has served in various functional fields of Management like Production, Planning, Maintenance, Quality Assurance and Material Management. While serving as Deputy Director General at OFB, Kolkata looking after Planning of the entire organization for a period of five years, he gathered a rich knowledge of products as well as various management matters of the entire organization and its linkages and functioning with other organizations.

Thereafter, he served as General Manager of Ordnance Factory, Tiruchirapalli which is engaged in production of small arms and medium caliber weapons used in Battle Tanks. He also served as First Secretary (Technical) at Embassy of India, Moscow for a period over four years from 2006 to 2011 gaining rich experience in the matters of international affairs in general and bilateral cooperation with Russia and other CIS countries, in particular. He is well versed with various Technologies used in Armoured Vehicles such as T90s Tank, T-72 Tank, BLT, Arjun and BMP-II and its variants, Mine Protected Vehicle etc.

**C. Ramachandran**

Director/Finance

He holds post graduate Diploma in Business Management (1998) from Indian Institute of Management, Kolkata. He is an alumnus of Indian Institute of Technology, Mumbai where he studied for his M.Tech (1988) in Industrial Management. He has studied Electrical Engineering from University of Jabalpur (1986), Madhya Pradesh. He started his career as Management Trainee in Indian Oil Corporation in 1988 and subsequently moved to Ordnance Factory Board in 1989. During past 35 years in OFB Organization, he has served in 8 Units/ Establishments of OFB and has acquired deep domain knowledge in several fields including Production & Operations Management, Materials Management, IT, Administration and several related fields of Management Sciences. His important assignment before his nomination as Director in interim BOD of AVNL has been in New Delhi Office of Ordnance Factory Board and as Deputy Director General (COORDINATION), OFB New Delhi Office, which coordinates between OFB Kolkata and DDP, MOD, Army, Navy, Air Force, MHA, UPSC, DOPT, MEA, MSDE and other Government Organizations in New Delhi. He has sustained and deep rooted interests in several fields including Management Sciences, Statistics, Operations Research, IT, & Humanities including Foreign Affairs, Strategic Policy and Strategic Affairs, Military History, Development Economics, Study of Languages, poetry and current affairs. He has working level proficiency in four Indian Languages besides English. He is also an avid player of bridge and likes to solve crossword puzzles.



Biswaranjan Pattanaik

Director/ Human Resource

CORPORATE OVERVIEW

A graduate from Ravenshaw College and Post Graduate from Utkal University Odisha, Shri Biswaranjan Pattanaik joined Indian Ordnance Factories Service (IOFS) in 1991 being selected through Civil Services Examinations. In his last 30 years in Government Service, he has served as Administrative Officer in various Ordnance Factories where he has provided leadership in areas like HR, Legal, Vigilance and Administration.

He also has served in various critical personnel/HR/Legal/Vigilance functional areas in erstwhile Ordnance Factory Board. On his selection as Director/HR in Armoured Vehicles Nigam Limited (AVANI), he assumed charge on 1.10.2021 at AVNL Corporate Office, Avadi, Chennai.



Satyabrata Mukherjee

Director/Operations

He holds B.E. in Mechanical Engineering from Jadavpur University. He is alumnus of Defence Service Staff College, Wellington and MSc in Defence & strategic Studies from University of Madras.

Being the top student of MSc Course in Military Vehicles Technology in the College of Management and Technology, UK, he was awarded Challenger Trophy by Defence Academy of UK by Cranfield University in 2009.

He has a diverse background spanning defence manufacturing, quality control, R & D, project management and HR. He has a proven expertise in leading complex defence system development, Projects and manufacturing processes.

He is recognized for promoting indigenous capabilities and managing international collaborations and has been awarded 'Ayudh Bhushan' by erstwhile OFB for defence production excellence.

Prior to joining AVNL as Director (Operations), Shri Satyabrata Mukherjee was holding the charge of Director (HR) in India Optel Ltd. (IOL). He has started his career as IOFS in 1991 from NADP, since then served in many positions of Ordnance Factory Tiruchirapalli, Ordnance Factory Board, Heavy Vehicles Factory and Ordnance Factory Medak prior to appointment as Director (HR) of IOL.



Dr. Garima Bhagat

Joint Secretary (LS), DDP, MoD &
Govt. Nominee Director (w.e.f 20.01.2025)

Dr. Bhagat is a B.Tech Gold Medalist and a law graduate, with a M.Tech, PhD (IIT-Delhi). She is also a 1996 batch Indian Revenue Service Officer (IRS-IT).

With over 27 years of public service experience in the Government of India, Dr. Bhagat has accumulated extensive expertise in areas such as taxation, anti-corruption, public procurement, administration, and competition law. She has held several significant positions within the Central Board of Direct Taxes (CBDT) and the Government of India.

Dr. Garima Bhagat served as the Chief Vigilance Officer at the Employees' State Insurance Corporation (ESIC) and as Joint Director General at the Competition Commission of India. Dr. Bhagat has also been a regular visiting faculty member at various educational and training institutions. Prior to her current role as Joint Secretary (Land System) in the Department of Defence Production, Ministry of Defence, Government of India, she served as Commissioner of Income Tax in Delhi.



Shalabh Tyagi

Joint Secretary (P & C), DDP, MoD (Former) &
Govt. Nominee Director (Upto 20.01.2025)

Shri Shalabh Tyagi belongs to 1997 batch of Indian Railway Services of Electrical Engineers (IRSEE). After completing B.Tech (electrical) from IIT Kharagpur, he has worked in various capacities in Public sector, Railways and other ministries in the areas for production, development and induction of new technologies, standardization of specifications, design, development and commissioning of rolling stock, Safety Certification and Audits of Railway Assets etc. He has got international exposure of various manufacturing and testing facilities related to Railway infrastructure in Germany, China, Denmark and Belgium.

He served as Joint Secretary in the Department of Defence Production, Ministry of Defence. He is Government Nominated Director in the Boards of Hindustan Shipyard Limited, Armoured Vehicles Nigam Limited, India Optel Limited and MIDHANI.

**Chief Vigilance Officer**

Shri Nilabhra Sengupta, IRSSE
(w.e.f. 02.12.2024)

Smt Kalyani Sethuraman, IRAS
(w.e.f. 18.10.2024 to 02.12.2024)

Chief Financial Officer

Shri G. Srinivasan

Company Secretary

Smt Garima Khare

Chief General Managers

Shri Rajeev Mathur
Shri Atul Kumar Bapat
Shri V R Rambhad
Shri Harekrishna Behera
Shri Sanjeev Bhola
Shri P K Arora
Shri Shiva Shankar Prasad
Shri P K Bummekar
Shri Praveen Kumar
Shri Anurag Kumar Sharma

General Managers

Shri M Sivakumar
Shri Dharmendra Kr. Madan
Shri Srinivasan G
Shri Vijaya Dat Kagita
Shri Sanjeev Kumar Agrawal
Shri Bolewar Babu
Shri P Babji
Shri Durgesh Nandan Verma
Shri Surendra Kumar
Shri Sandeep M Salve
Shri JP Singh

Shri VNR Nayudu
Dr. R Srinivasan
Shri B Narayana Ratna Prasad
Shri Kadirvel S
Shri Atul Khare
Shri Ranjan Kumar Bal
Shri S. Gnanasekaran
Shri Gireeshbabu P.K.
Shri Gangavathu Ramdas
Shri Krishnamoorthy B
Shri Siddique Sulaiman S
Shri Ashutosh Kumar
Shri Indal Kumar Pankaj
Shri Rajesh Kanna B
Shri Jayant B. Meshram
Shri Paidi Annajee Rao
Shri Devinder Kumar
Shri Amit Kumar
Shri Ravi Singh
Shri Tulasi Rao K
Shri Rameshwar Meena
Shri Rameshwar Meena

Statutory Auditors

Natraj Associates
Chartered Accountants
Chennai - 600018

Branch Auditors

HVF Unit
S. Santhanagopalan & Co
Chartered Accountant
Chennai - 600020

Engine Factory Avadi

K.M. Mohandass & Co
Chartered Accountant
Chennai - 600008

**Vehicle Factory Jabalpur**

Daga Arun & Co
Jabalpur - 482003

Ordnance Factory Medak

Akasam & Associates
Chartered Accountant
Hyderabad - 500004

Machine Tool Prototype Factory,

KMPS & Associates
Chartered Accountant Thane - 400602

Cost Auditor

M/s Diwanji & Co
Vadodara, Gujrat - 390007

Secretarial Auditors

S. Sandeep & Associates
Practicing Company Secretaries
Chennai - 600006

Registered & Corporate Office

Armoured Vehicles Nigam Limited
HVF Road, Bhaktavatsalauram, AvadiChennai
600054, Tamil Nadu

Marketing Offices

AVNL New Delhi Office
AVNL Pune Office

Manufacturing Units

Heavy Vehicles Factory
Avadi, Chennai - 600 054

Engine Factory
Avadi, Chennai-600 054

Vehicle Factory Jabalpur
Jabalpur, Madhya Pradesh - 428009

Ordnance Factory Medak

Yeddumailaram (PO), Kandi
(Mdl) Sangareddy (Dt),
Telangana - 502205

Machine Tools Prototype Factory

Ordnance Estate Ambarnath,
Maharashtra - 421502

Training Institutes

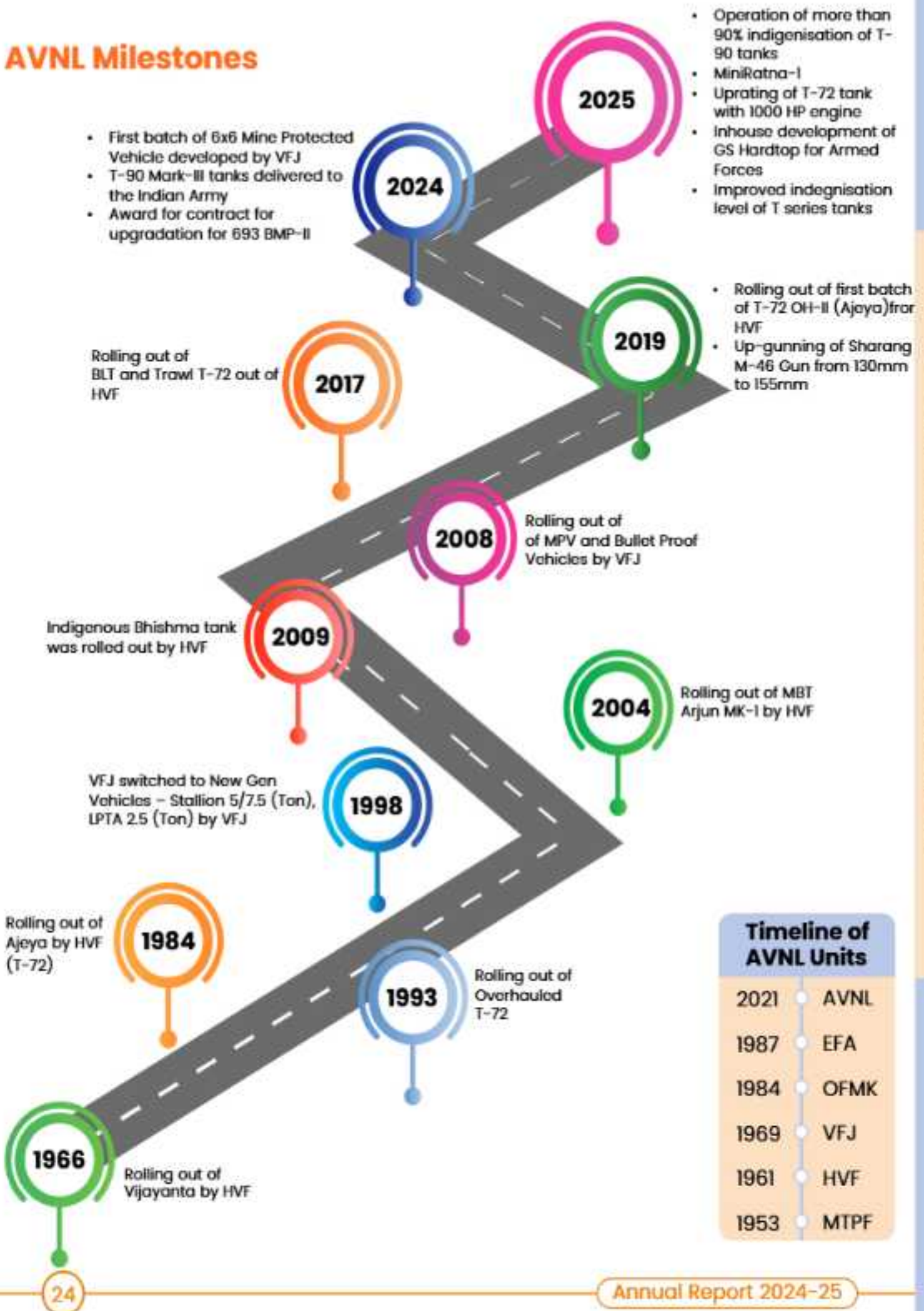
AVNL Institute of Learning, Avadi
Avadi, Chennai - 600054

AVNL Institute of Learning, Medak
Medak, Yeddumailaram, Telangana - 502205

AVNL Institute of Learning, Ambarnath
Thane, Maharashtra - 421502



AVNL Milestones

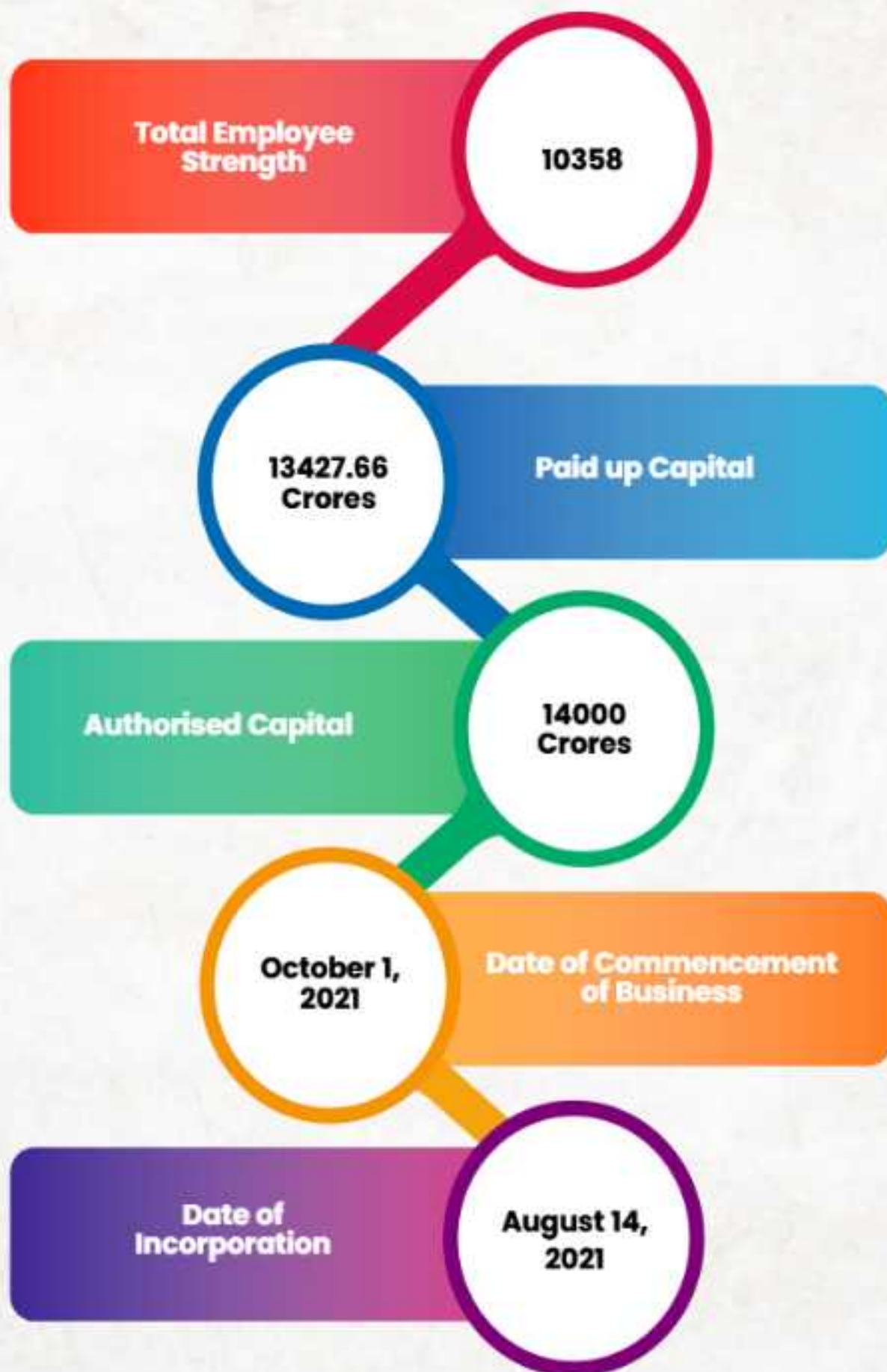


Timeline of AVNL Units

2021	•	AVNL
1987	•	EFA
1984	•	OFMK
1969	•	VFJ
1961	•	HVF
1953	•	MTPF



Corporate Information





Organogram

Board Of Directors AVNL Corporate - Avadi

Chairman & Managing Director

Director
Operations

Director
Finance

Director
HR

Chief
Vigilance
Officer

Dy. CVO

Heavy
Vehicle
Factory
(HVF)

Engine
Factory
Avadi
(EFA)

Ordnance
Factory
Medak
(OFMK)

Vehicle
Factory
Jabalpur
(VFJ)

Machine
Tool
Prototype
Factory
(MTPF)

Institute Of
Learning
Avadi
(AVNLIOLAV)

Institute Of
Learning
Medak
(AVNLIOLMK)

Institute Of
Learning
Ambarnath
(AVNLIOLAM)

AVNL Production Units

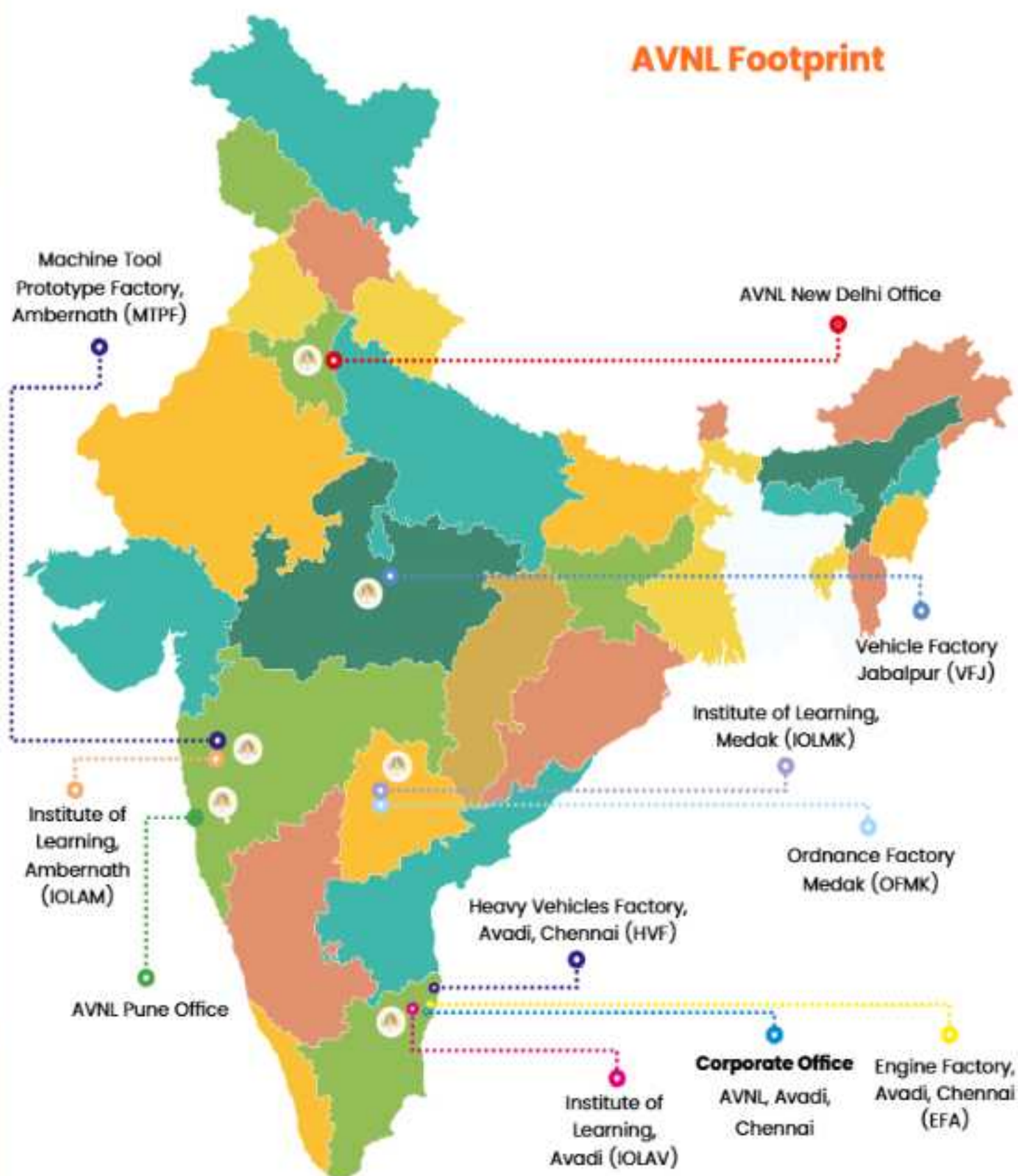
AVNL Training Institutes

Marketing Offices

AVNL Pune Office

AVNL New Delhi Office

AVNL Footprint



Corporate Office

AVNL Corporate Office is located at HVF Road, Bhaktavatsalapuram, Avadi, Chennai – 600 054

- ★ Heavy Vehicles Factory, Avadi, Chennai (HVF)
 - ★ Engine Factory, Avadi, Chennai (EFA)
 - ★ Vehicle Factory Jabalpur (VFJ)
 - ★ Ordnance Factory Medak (OFMK)
 - ★ Machine Tool Prototype Factory, Ambarnath (MTPF)
 - ★ Institute of Learning, Avadi (IOLAV)
 - ★ Institute of Learning, Medak (IOLMK)
 - ★ Institute of Learning, Ambarnath (IOLAM)
- Marketing Office:**
- ★ AVNL New Delhi Office
 - ★ AVNL Pune Office



PRODUCTION UNITS





Heavy Vehicles Factory, Avadi

- **T-72 Ajeya**
- **T-90 Bhishma**
- **T-72 Trawl**
- **MBT Arjun**
- **T-72 Bridge Layer Tank**
- **Overhauling of all Armoured Vehicles**

Established in **1961**



Engine Factory Avadi

- Engine V46 for T-72 Ajeya
- Engine V92S2 for T-90 Bhishma
- Engine UTD20 for BMP II
- Overhauling of all above engines

Established in **1987**



Vehicle Factory Jabalpur

- 5/7.5 ton stallion
- 2.5 ton LPTA
- 2KL water bowser
- Mine Protected Vehicle (MPV) 4x4
- Modernised Mine Protected Vehicle (MMPV) 6x6
- Upgunning of 130 mm to 155 mm (Sharang)

Established in **1969**



Ordnance Factory Medak

- **BMP-II Sarath**
- **CMT (Carrier Mortar Tracked)**
- **CCPT (Carrier Command Post Tracked)**
- **AERV (Armoured Engineering Reconnaissance Vehicle)**
- **AAT (Armoured Ambulance Tracked)**
- **CRN-91 Gun (Close Range Naval Gun)**
- **ICV Command**

Established in **1984**